

FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

Organised by



Platinum Partners



Diamond Partner





International Federation of Surveyors
Fédération Internationale des Géomètres
International Vereinigung der Vermessungsingenieure

Finance Report

Rudolf Staiger, Vice President

**FIG General Assembly
2 May 2016, Christchurch, New Zealand**



This presentation

- Overall financial situation in 2015
 - Adopt audited accounts (16 A)
- Member Association subscriptions 2017 and 2018 (17)
- Budgets for 2016-19 (16 C)



FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

Overall situation and trends



FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

FIG Financial overview

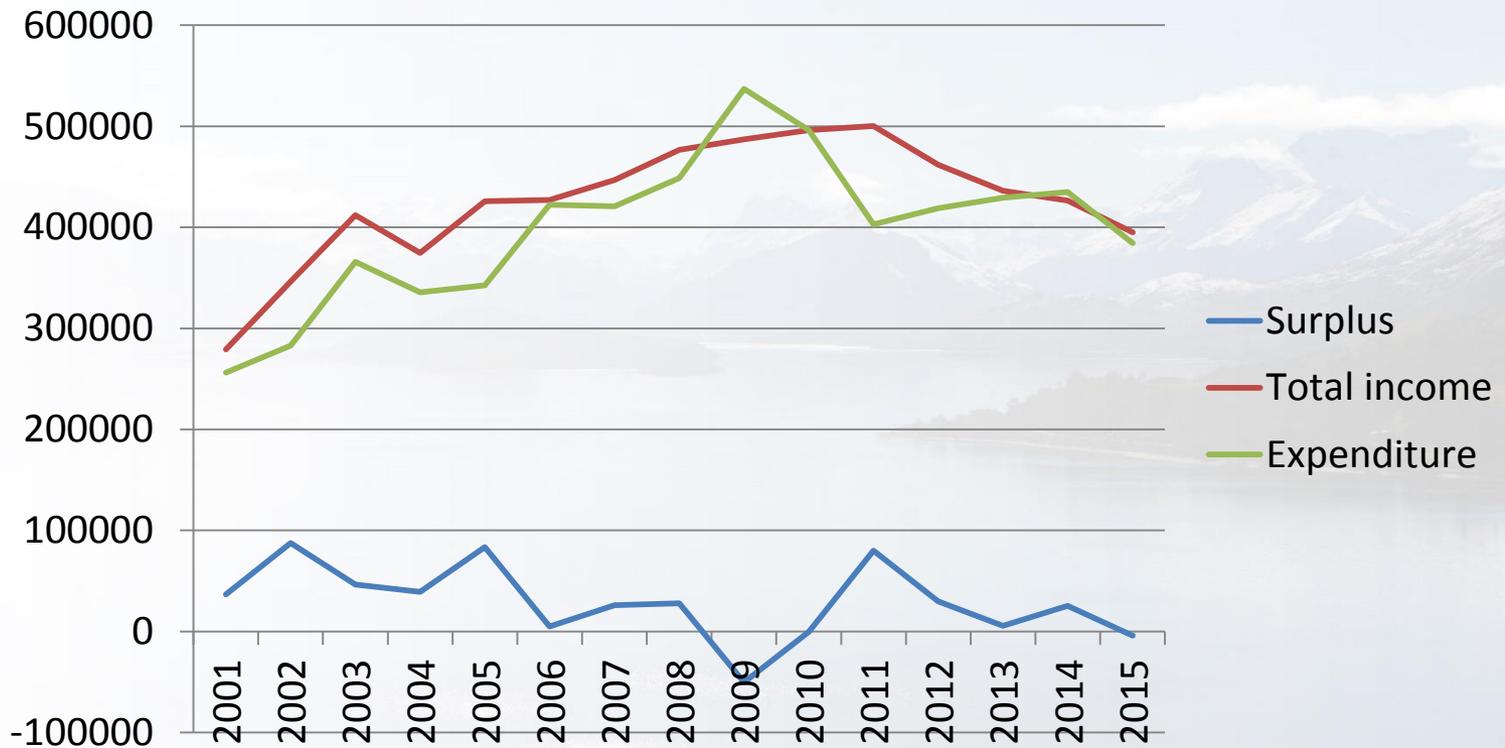




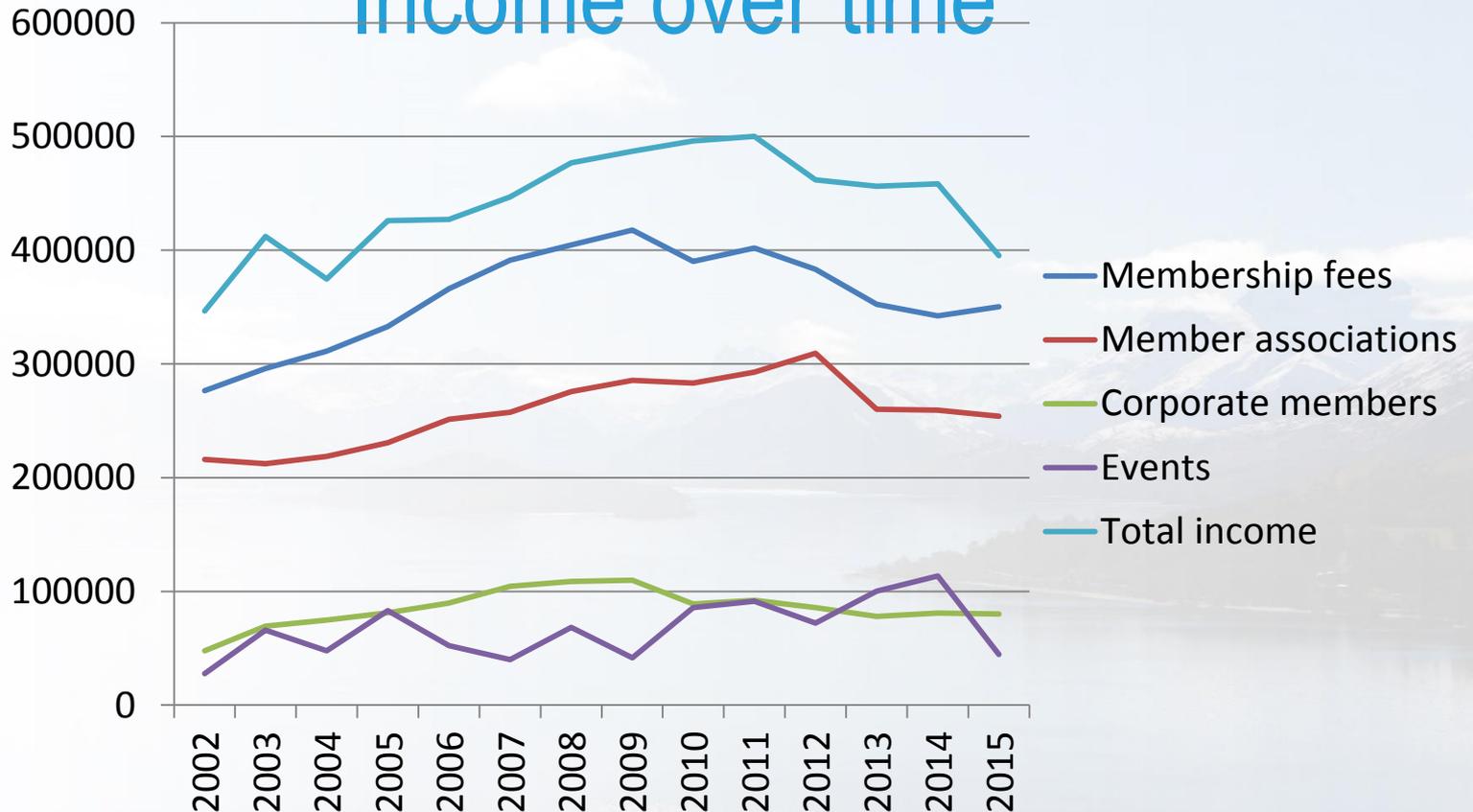
FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

Income over time





Financial performance 2015 (1)

- Subscription income slightly higher than in 2014
 - Lower income from Member Associations (€17,000)
 - Corporate members – stable
 - Less write offs but still high figure (€25,611)
- Income from conference as expected
 - All conference income registered in normal income
- Admin costs lower than budget - tight control



Financial performance 2015 (2)

- Low interest in general
- Savings in administration
- Large IT development activities and costs
 - Activities postponed from previous years – now in progress
 - Used €20,000 of the IT reserve – down to €30,000



IT activities implemented:

- New web site – graphics ,IT platform, functionality
- Changes in Conference Systems
- New membership database
- Conference app
- Next steps



2015 accounts

- Auditors' opinion – true and fair view
- Surplus ordinary activities (Key measure 1) **€10,799** (budget **€-1000**)
- Overall surplus **€-24,481** (budget **-23,000**)
- Overall surplus incl IT reserve **€-4,481**
- Subscription arrears (2014:€135,987) **€124,139.41**
- **Motion: that the GA adopts the audited accounts for 2015**



FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

Subscriptions – agenda item 17



Platinum Partners:



Diamond Partner





Subscriptions

- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50
- Council response on 2017 subscription: no change
- 2018 fee level no change
- (2019 budget includes increase in subscription level)



Proposed 2017 and 2018 subscription fees

2017	4.48 € per member up to a maximum of 5,500 members.	20 members	5,500 members
+	Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.24 € per member up to a maximum of 5,500 members.	or 50 €	(24,640 €)
2018		(whichever is greater)	



FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

**Motion: that the GA approves the
member association subscription rates
for 2017 and 2018**



Platinum Partners:



Diamond Partner





FIG Working Week 2016

CHRISTCHURCH, NEW ZEALAND 2-6 MAY 2016

Recovery

from disaster

FIG budget 2015-2018

Annex C to GA finance paper



Key measures decided by GA

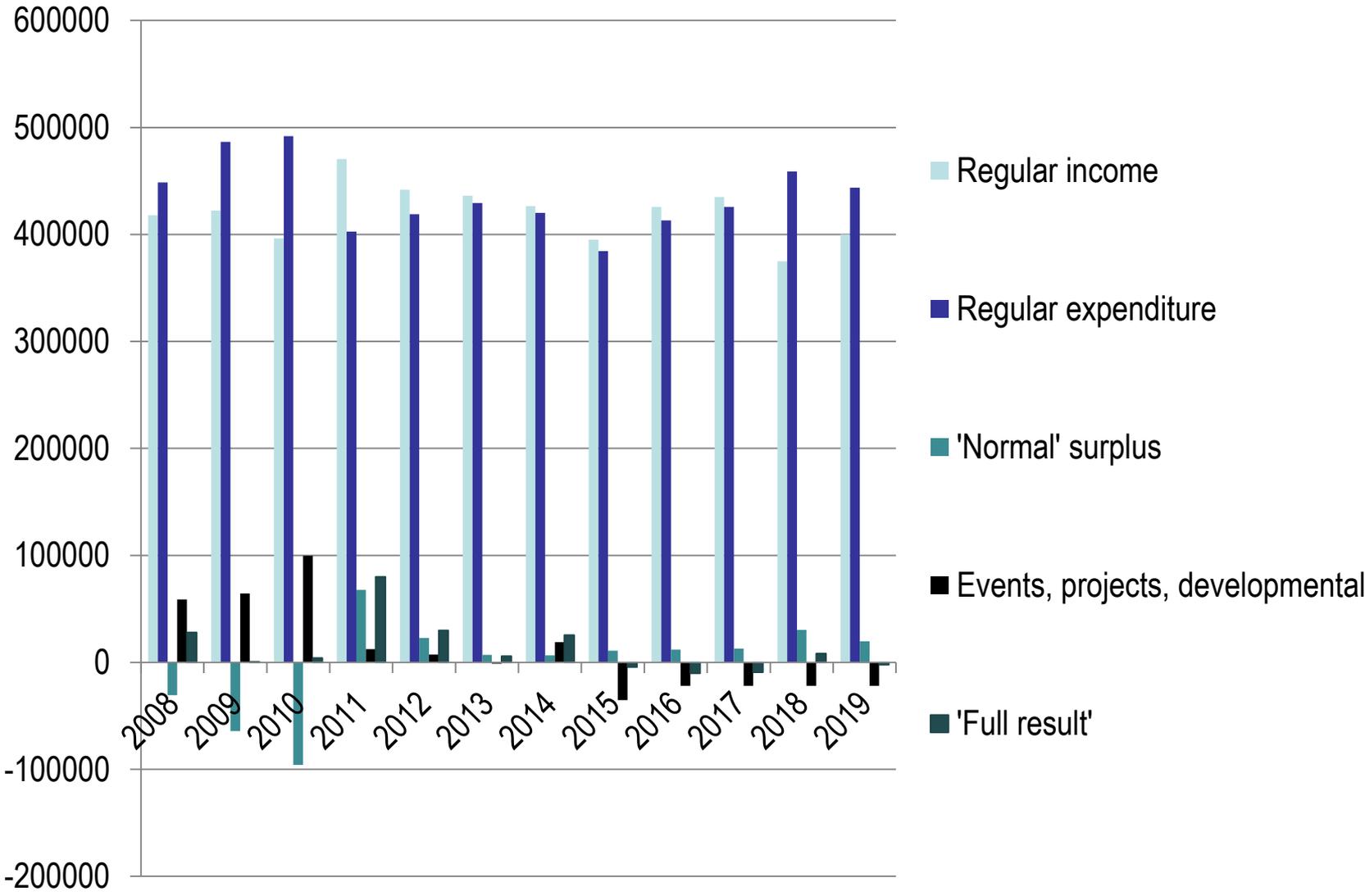
- Regular income exceeds expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure [using 4-year averaging of expenditure]



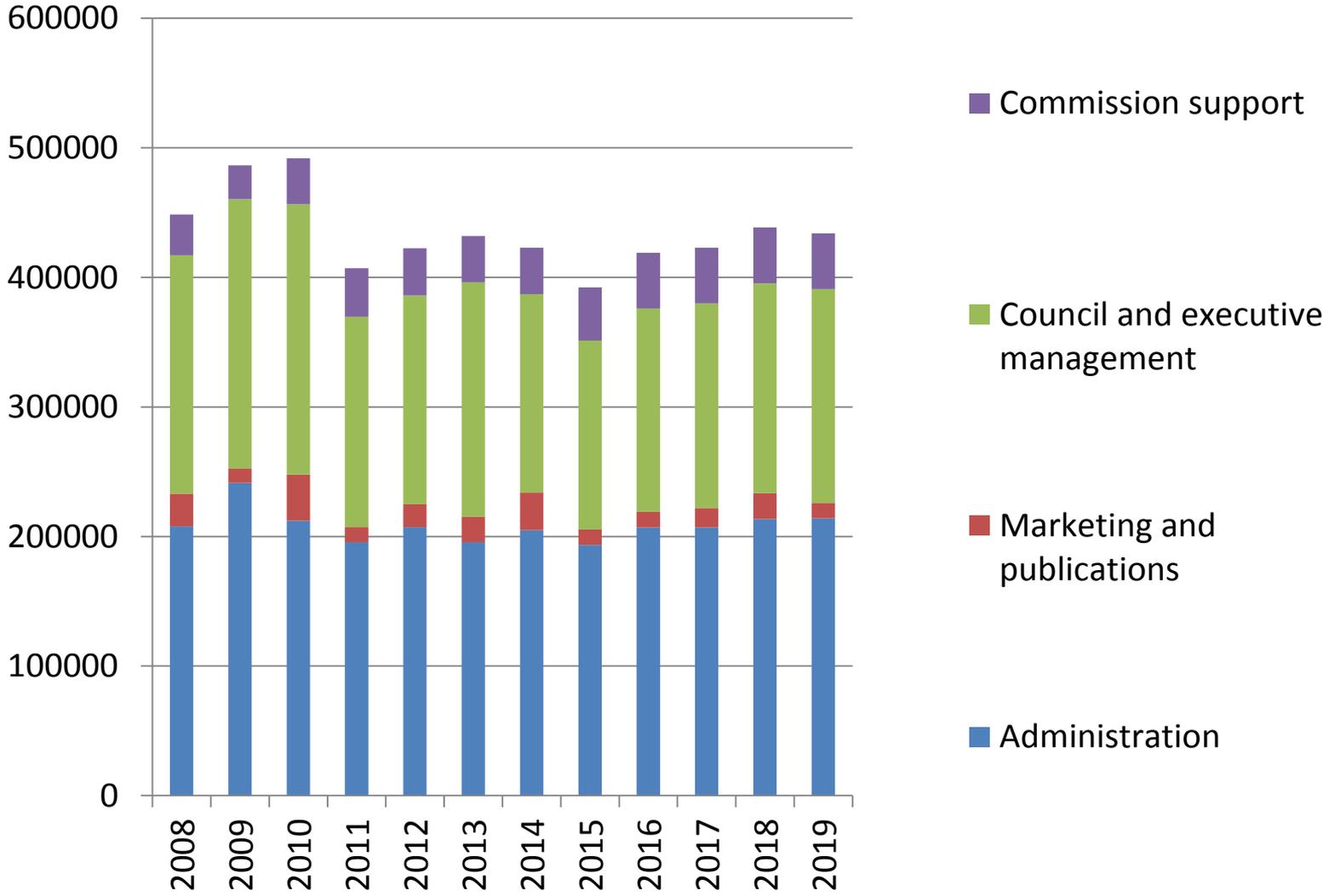
Key issues 2016-19

- Membership assumed stable (MA, AF and AC)
- Target: more corporate membership (partly in budget)
- If income does not increase activities and expenditure must decline (other income?)
- Continued savings in expenditure (but already savings)
- Collection of subscription arrears
- Hopefully decrease in write-offs

Budget Overview



Expenditure Analysis



General Reserve

