

How Project Management Can support financing for FIG members

- Why is this important for FIG members?
- All Projects need funding.

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Project Funding (cont)

- Projects are often constrained by lack of funds:-
 - By sources of Funding
 - By allocation of Funding
- Projects also have to compete for funding which is available.

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Project Funding (cont)

- Projects will have a better chance of raising finance if they use robust Project Management techniques and are able to put a business case.
- World Bank financing now requires client countries and projects to comply with "The Project Cycle"

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Project Funding (cont)



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Project Funding (cont)

- Once World Bank has prepared a country Assistance Strategy.
- Projects are identified which support this strategy.
- Clients have to make a business case for meeting the banks objectives and demonstrating technical, institutional, economic, environmental & financial soundness.

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Project Funding (cont)

- BOT & BFO funding strategies have been used for Projects with a notional income stream such as Toll Roads
- PFI & PPP funding has been used for Projects where operational revenue is less easily defined such as Hospitals, Schools, Defense & transport.

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Project Funding Summary

- Transparent & Visible use of "Best Practice" management techniques will greatly enhance the sponsors chances of raising private finance.
- Raising Finance for projects has the potential to unlock funds and release work for all members of FIG

Funding - Questions Arising?

- What Projects for FIG members require private finance to proceed?
 - In Engineering Surveys?
 - In Land Management?
 - In Spatial Planning?
 - In Valuations?
 - In Training & Development?

Funding - Questions Arising ?

- Which Skills/Tools could help to raise that Finance?
 - Feasibility & Business Case?
 - Estimates & Budgets ?
 - Preliminary designs & Environmental studies ?
 - Time Scales & Planning?
 - Consideration of options?
 - Risk Assessment?

Funding - Questions Arising ?

- Are these tools the same as those used for the "Project Initiation" and "Project Planning" stages of Project Management?