

Real estate market in the Netherlands: How can Kadaster contribute?

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SUMMARY

Over the past decade the real estate market in The Netherlands suffered under the economic crisis. Price levels of real estate went down and the business dried up with a drop in transaction of dwelling of over 50%. Building construction showed a dramatic drop as well, and 1000's of workers were laid off. As a matter of effect the real estate crisis fuelled the general crisis as being one of the largest economic sectors of the country.

Government policy was effective in supporting improvement of the market. Recovery of the economic situation and specific financial market indicators like interest rates were also positive aspects, that pulled the real estate market out of the malaise.

The role of Kadaster in the market is highlighted, where the focus is on the transparent and efficient information supply. Products and services as well as specific channels for disseminating information will be addressed. Also the supportive role of some specific professional groups like notaries and real estate agents will be discussed.